

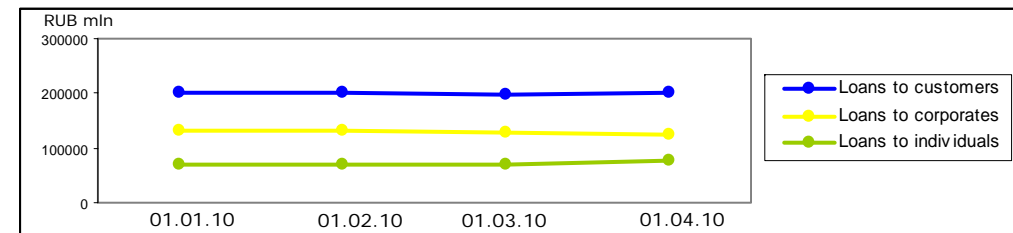
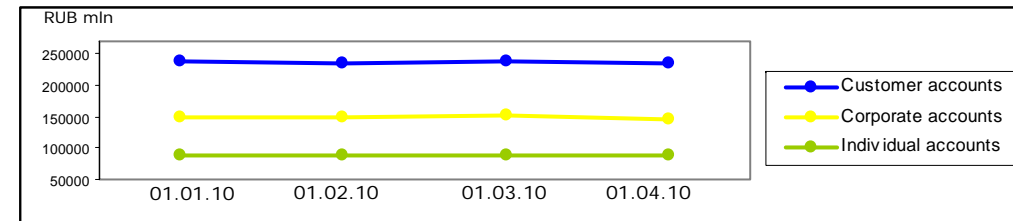
INVESTORS BULLETIN IQ2010

Company profile

BANK URALSIB is in top-15 among the largest Russian banks, providing a wide range of banking products and services to its retail and corporate customers in 48 RF regions. The Bank is one of the Financial Corporation URALSIB subholdings. URALSIB sales network includes more than 400 sales points in Russia, 2.4 th ATMs, 5.6 th PoSs, 3.0 mln issued cards.

IQ News

25/03 BANK URALSIB announces Supervisory Board decisions	Supervisory Board of the Bank decided to place 27.5 bln ordinary shares. The nominal value of each share is 0.1 ruble. Placement of OJSC "URALSIB" additional share issue will be executed through the conversion of OJSC "Stroyvestbank" and OJSC "URALSIB-YUG BANK" shares to OJSC "URALSIB" shares. As a result the authorized capital of the Bank will be increased by 10.4% (by 2.7 bln rubles) to 29.3 bln rubles.
09/03 Fitch Ratings places BANK URALSIB on Rating Watch Evolving	Fitch Ratings placed BANK URALSIB on Rating Watch Evolving (RWE) along with other 14 banks. URALSIB Leasing company was also placed on Rating Watch Evolving (RWE).
25/02 BANK URALSIB reports on transfer of Stroyvestbank shares to its subsidiary	BANK URALSIB reports on a transfer of 86.77% OJSC AKB "Stroyvestbank" ordinary shares to URALSIB's subsidiary LLC "Uralsib Electronic Technologies".
29/01 BANK URALSIB announces EGM results	The EGM decided to reorganize OJSC "URALSIB" by incorporating OJSC "Stroyvestbank" and OJSC "URALSIB-YUG BANK" to OJSC "URALSIB" and defined the reorganization order and terms.
22/01 BANK URALSIB reports on preliminary 2009 financial results under RAS	<p>Key achievements 2009:</p> <ul style="list-style-type: none"> ▪ The Bank's liquidity was maintained at sufficient level during the crisis year ▪ Fulfillment of obligations to international counterparties: due repayment of all international syndicated loans maturing in 2009 ▪ Authorized capital of the Bank was increased by 30% to 26.5 bln rubles in 1IQ2009 due to additional share issue ▪ Full repayment of borrowings from federal budget and CBR unsecured funds ▪ return to the Bank's profitability in 1IH2009 <p>Bank's assets reduced by 11.0% to 379.0 bln rubles Net loss of the Bank reached 4.3 bln rubles in 2009 Allowances for loan losses amounting to 13.7 bln rubles Overdue loans volume decreased from 28.0 bln rubles as of 1IH2009 to 22.4 bln rubles at the end of 2009 (by 20.1%). Customer accounts reached 237.4 bln rubles as of 31.12.2009, showing positive dynamics (by 10.8% y-t-d) Loan portfolio dropped to 201.7 bln rubles (by 23.8% y-t-d) Capital adequacy ratio (N1) highly exceeded the minimum level and reached 16.6% as of 01.01.2010</p>
21/01 BANK URALSIB reports on new appointment	According to the decision of the Supervisory Board held on January 19, 2010, Ildar Muslimov has been appointed the Chairman of the BANK URALSIB Management Board since January 19, 2010. Previously the appointment was approved by the Central Bank of Russia.



BANK URALSIB is the core asset of Financial Corporation URALSIB

BANK URALSIB P&L	RUB mln			
	IQ 10	Mar	Feb	Jan
Net interest income	2,522	877	801	843
Net fee and commission income	1,192	442	385	365
Net gains/losses from operations with securities	199	-176	266	109
Net gains/losses from operations with foreign currencies and precious metals	-72	-15	-164	107
Allowances for impairment	327	706	-150	-228
Net operating income	4,277	1,886	1,167	1,225
Operating expenses	-2,816	-1,187	-902	-727
Pre-tax income/loss	1,462	699	265	498
Net income/loss	1,450	694	258	498

BANK URALSIB Balance sheet	RUB mln				Change y-t-d %
	31.03.10	28.02.10	31.01.10	31.12.09	
Assets	368,227	367,558	372,364	379,036	-2.9%
Total equity	39,872	39,267	42,377	44,899	-11.2%
Loan portfolio (gross)	201,851	197,607	201,921	201,706	0.1%
Loans to corporates	124,099	129,332	132,585	131,688	-5.8%
Loans to individuals	77,751	68,275	69,336	70,018	11.0%
Securities portfolio	94,025	89,450	89,048	92,810	1.3%
Debt securities	31,948	32,292	30,977	33,807	-5.5%
Equity securities	12,836	10,879	12,442	12,547	2.3%
Units in investment funds	51,075	48,059	47,280	47,324	7.9%
Reserves	-1,834	-1,780	-1,651	-868	111.3%
Customer accounts	233,391	239,458	235,231	237,362	-1.7%
Corporate accounts	145,115	151,253	148,046	150,244	-3.4%
Individuals accounts	88,276	88,204	87,184	87,118	1.3%

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Source: RAS financial accounts for Bank URALSIB as a stand-alone entity

General information

Credit Ratings			
BANK URALSIB			URALSIB Leasing
Fitch Ratings	Standard & Poor's	Moody's	Fitch Ratings
"B+", Rating Watch evolving (Last rating action March 5, 2010)	"B+", outlook negative (Last rating action June 19, 2009)	"Ba3", outlook negative (Last rating action March 23, 2009)	"B+", Rating Watch evolving (Last rating action March 5, 2010)

The Bank's nationwide presence*:

- Retail sales network: 49 regions
- Top-4 sales network among Russian banks
- Sales offices : 406 – BANK URALSIB, 4 – Stroyvestbank, 44- URALSIB-YUG BANK

* as of 31.12.2009



Supervisory Board

Nikolay A. Tsvetkov – Chairman
 Douglas Gardner (INED)
 Andrei M. Donskikh
 Natalia I. Zvereva
 Denis I. Korobkov
 Airat R. Gaskarov
 Ludmila A. Shabalkina
 Rail S. Sarbaev
 Dmitry G. Shmelev

Management Board

Idar R. Muslimov, Chairman of the Management Board
 Alexander V. Dementiev, Deputy Chairman of the Management Board
 Iliya V. Filatov, Deputy Chairman of the Management Board
 Alexey V. Sazonov, Deputy Chairman of the Management Board
 Evgeny A. Guriev, Deputy Chairman of the Management Board
 Yuri V. Petukhov, Member of the Management Board
 Svetlana B. Bastrykina, Member of the Management Board
 Dmitry V. Kurdukov, Member of the Management Board
 Lidia Plytnik, Member of the Management Board *

* advisory vote

Bank URALSIB Infrastructure*	2009	2008	2007
Sales points	410	455	490
ATMs (th)	2.5	2.1	1.5
Cards issued (mln)	3.0	3.1	2.7
Personnel (th)	11.2	12.8	14.7

*including OJSC AKB "Stroyvestbank"

IR contacts



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The statements and financial information of OJSC "BANK URALSIB" (including, for avoidance of doubt, OJSC "BANK URALSIB" as well as its predecessor banks, including but not limited to Avtobank-NIKoil Bank, NIKoil IBG Bank, Bryansky Narodny Bank, Kuzbassugolbank, Ural-Siberian Bank), have been derived from audited and/or un-audited consolidated and unconsolidated accounts for BANK URALSIB, as these were available at the time of preparation of this document. Quarterly updates are based on management accounts.

Some statements and/or other information included in this document may be deemed to be "forward looking" within the meaning of United States federal securities laws. Forward looking statements include statements concerning BANK URALSIB's plans, objectives, goals, strategies, and future operations and performance, and the assumptions underlying these forward looking statements. Sometimes these statements will use words such as "anticipates", "estimates", "expects", "believes", "intends", "plans", "may", "will", "should", and other similar expressions. These forward looking statements are used widely in this presentation, especially in the sections that include plans, outlook, projections, trends and forecasts. These statements are not guarantees of our future performance. BANK URALSIB has based these forward looking statements on the view of its management only as of the date that they initially were made with respect to future events and financial performance. These views reflect the best judgment of the BANK URALSIB's management but involve uncertainties and are subject to certain risks and uncertainties, the occurrence of which could cause the actual results to differ materially from those projected in the BANK URALSIB's forward-looking statements. Factors that could cause actual results to differ materially from current expectations include, without limitation, the BANK URALSIB's ability to implement its strategic initiatives, economic, political and market conditions, government regulation, interest rate risk and competition. Given these uncertainties, you should not rely on forward-looking statements. BANK URALSIB expressly disclaims a duty to provide updates to any forward-looking statements, and the estimates and assumptions associated with them, to reflect events or circumstances or changes in expectations or the occurrence of anticipated events after the date they initially were made. The financial information contained herein has been derived from un-audited (consolidated and unconsolidated) accounts for OJSC "BANK URALSIB" (the "Bank") as prepared independently by the Bank, as these were available at the time of preparation of this document. "URALSIB" means the group comprising OJSC "Financial Corporation URALSIB" and each of its subsidiaries.