



## INVESTORS BULLETIN III Q2009

### Company profile

The Financial Corporation URALSIB, headquartered in Moscow, is one of the largest financial holding companies in Russia with a nationwide distribution. Financial Corporation URALSIB offers a broad range of financial services including banking, leasing, investment brokerage, custody, assets and wealth management. A socially responsible company, Financial Corporation URALSIB aims to improve the well-being of the nation, develop entrepreneurial activity by providing a set of superior financial products and services to all types of clients, serve as an example of effective business practice in the key sectors of the Russian financial market.

### III Q News

<p>04/08 <b>Financial Corporation URALSIB reports on 2008 financial results under IFRS</b></p>	<ul style="list-style-type: none"> <li>net income amounted to 2.1 bln rubles for 12 months of 2008</li> <li>pre-tax income reached 3.9 bln rubles</li> <li>net interest income before allowances for loan losses increased to 28.8 bln rubles (by 53.8% vs y-o-y 2007)</li> <li>net fee and commission income amounted to 7.6 bln rubles in 2008 (growth by 7.7% vs 2007)</li> <li>net operating income of the Corporation reached 25.1 bln rubles</li> <li>total assets increased to 495.0 bln rubles (by 16.8%)</li> <li>the credit portfolio grew up by 14.2% to 288.1 bln rubles</li> <li>customer accounts increased by 7.7% to 243.5 bln rubles in 2008</li> </ul>	<p>RUB mln</p> <table border="1"> <caption>Customer Accounts (RUB mln)</caption> <thead> <tr> <th>Period</th> <th>Customer accounts, total</th> <th>Corporates accounts</th> <th>Individuals accounts</th> </tr> </thead> <tbody> <tr> <td>31.03.09</td> <td>~200,000</td> <td>~130,000</td> <td>~70,000</td> </tr> <tr> <td>30.04.09</td> <td>~240,000</td> <td>~180,000</td> <td>~60,000</td> </tr> <tr> <td>31.05.09</td> <td>~200,000</td> <td>~130,000</td> <td>~70,000</td> </tr> <tr> <td>30.06.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> </tbody> </table>	Period	Customer accounts, total	Corporates accounts	Individuals accounts	31.03.09	~200,000	~130,000	~70,000	30.04.09	~240,000	~180,000	~60,000	31.05.09	~200,000	~130,000	~70,000	30.06.09	~210,000	~140,000	~70,000
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<p>28/07 <b>BANK URALSIB and The Export-Import Bank of Korea signed an agreement on a credit line</b></p>	<p>BANK URALSIB announces an opening of \$US 50 mln credit line by The Export-Import Bank of Korea for a tenor up to 2 years to deliver products and services from Korea to Russia. The financing may be provided under letters of credit issued by URALSIB in favor of Korean exporters, or as refunding of advance payments, effected under trade contracts.</p>	<p>RUB mln</p> <table border="1"> <caption>Loans to Customers (RUB mln)</caption> <thead> <tr> <th>Period</th> <th>Loans to customers, total</th> <th>Loans to corporates</th> <th>Loans to Individuals</th> </tr> </thead> <tbody> <tr> <td>31.03.09</td> <td>~230,000</td> <td>~150,000</td> <td>~80,000</td> </tr> <tr> <td>30.04.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> <tr> <td>31.05.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> <tr> <td>30.06.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> </tbody> </table>	Period	Loans to customers, total	Loans to corporates	Loans to Individuals	31.03.09	~230,000	~150,000	~80,000	30.04.09	~210,000	~140,000	~70,000	31.05.09	~210,000	~140,000	~70,000	30.06.09	~210,000	~140,000	~70,000
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<p>14/07 <b>BANK URALSIB 6M2009 financial results under RAS</b></p>	<ul style="list-style-type: none"> <li>net income reached 345 RUB mln in IH09 with pre-tax income 385 RUB mln</li> <li>assets reduced by 4.9 % to 405.2 mln rubles during the reporting period</li> <li>net interest income amounted 8.578 bln rubles</li> <li>loans to retail customers decreased slightly - to 77.6 billion rubles (by 6.2%)</li> <li>loans to corporate customers increased to 138.6 billion rubles (by 23.8%)</li> <li>customer accounts reached 218.2 billions rubles, showing positive dynamics vs. the beginning of the year (by 1.9%)</li> </ul>	<p>RUB mln</p> <table border="1"> <caption>Loans to Customers (RUB mln)</caption> <thead> <tr> <th>Period</th> <th>Loans to customers, total</th> <th>Loans to corporates</th> <th>Loans to Individuals</th> </tr> </thead> <tbody> <tr> <td>31.03.09</td> <td>~230,000</td> <td>~150,000</td> <td>~80,000</td> </tr> <tr> <td>30.04.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> <tr> <td>31.05.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> <tr> <td>30.06.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> </tbody> </table>	Period	Loans to customers, total	Loans to corporates	Loans to Individuals	31.03.09	~230,000	~150,000	~80,000	30.04.09	~210,000	~140,000	~70,000	31.05.09	~210,000	~140,000	~70,000	30.06.09	~210,000	~140,000	~70,000
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<p>06/07 <b>BANK URALSIB. Syndicated loans repayment</b></p>	<p>BANK URALSIB announces the repayment of two syndicated loans with total amount of \$US 717 mln. One and two-year term loans were borrowed from a wide range of International financial institutions in 2007-2008. The loans were repaid by means of liquid reserves accumulated by the Bank. BANK URALSIB has been holding strong positions at the syndicated loans market traditionally since 2002. A large number of banks from Europe, North America, Middle East and South-East Asia were URALSIB's lenders.</p>	<p>RUB mln</p> <table border="1"> <caption>Loans to Customers (RUB mln)</caption> <thead> <tr> <th>Period</th> <th>Loans to customers, total</th> <th>Loans to corporates</th> <th>Loans to Individuals</th> </tr> </thead> <tbody> <tr> <td>31.03.09</td> <td>~230,000</td> <td>~150,000</td> <td>~80,000</td> </tr> <tr> <td>30.04.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> <tr> <td>31.05.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> <tr> <td>30.06.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> </tbody> </table>	Period	Loans to customers, total	Loans to corporates	Loans to Individuals	31.03.09	~230,000	~150,000	~80,000	30.04.09	~210,000	~140,000	~70,000	31.05.09	~210,000	~140,000	~70,000	30.06.09	~210,000	~140,000	~70,000
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<p>03/07 <b>BANK URALSIB announces AGM results</b></p>	<p>The Bank's shareholders approved the annual report and annual accounting statements, including profit and loss statements as of the financial year 2008. The AGM elected members of the Revision Commission and approved KPMG as the Bank's Auditor. URALSIB's net profit for the financial year 2008 was decided to leave at the disposal of the Bank. The shareholders came to the decision to pass on 2008 dividends. The AGM elected the Supervisory Board of the Bank.</p>	<p>RUB mln</p> <table border="1"> <caption>Loans to Customers (RUB mln)</caption> <thead> <tr> <th>Period</th> <th>Loans to customers, total</th> <th>Loans to corporates</th> <th>Loans to Individuals</th> </tr> </thead> <tbody> <tr> <td>31.03.09</td> <td>~230,000</td> <td>~150,000</td> <td>~80,000</td> </tr> <tr> <td>30.04.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> <tr> <td>31.05.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> <tr> <td>30.06.09</td> <td>~210,000</td> <td>~140,000</td> <td>~70,000</td> </tr> </tbody> </table>	Period	Loans to customers, total	Loans to corporates	Loans to Individuals	31.03.09	~230,000	~150,000	~80,000	30.04.09	~210,000	~140,000	~70,000	31.05.09	~210,000	~140,000	~70,000	30.06.09	~210,000	~140,000	~70,000
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**BANK URALSIB is the core asset of Financial Corporation URALSIB**

Bank URALSIB P&L	9M 09	IIIQ 09	IIQ 09	IQ 09
Net interest income	11,899	3,321	3,922	4,657
Net fee and commission income	4,390	1,469	1,463	1,458
Net gains/losses from securities	3,800	2,059	1,588	154
Net gains from foreign currencies and precious metals	772	181	516	74
Allowances for impairment	-14,101	-9,308	-1,172	-3,621
Net operating income	7,058	-2,118	6,383	2,793
Operating expenses	-13,610	-4,819	-4,382	-4,409
Pre-tax income	-6,552	-6,937	2,001	-1,617
Net income	-6,778	-7,124	2,048	-1,702
Core banking income/operating expenses	16,1%	-93,8%	96,1%	56,6%
Cost-to-Income	64,3%	67,0%	58,0%	68,7%

Bank URALSIB Balance sheet	RUB mln			Change ytd %
	30.09.09	30.06.09	31.03.08	30.09.09 / 31.12.08
Assets	381,751	405,219	426,598	-10.4%
Total equity	43,243	50,156	40,297	4.4%
Loan portfolio (gross)	213,357	216,156	237,405	-19.4%
Loans to corporates	140,235	138,591	155,399	-22.9%
Loans to individuals	73,122	77,565	82,006	-11.6%
Securities portfolio	81,627	76,739	72,481	35.8%
Debt securities	30,468	39,153	42,445	-6.2%
Equity securities	10,193	17,735	6,307	58.3%
Units in investment funds	41,087	19,961	23,858	92.5%
Reserves	-120	-109	129	-174.6%
Customer accounts	228,648	218,245	210,361	6.7%
Corporate accounts	152,185	140,455	137,908	1.2%
Individuals accounts	76,463	77,790	72,454	19.7%

Source: IIIQ 09 RAS financial accounts for Bank URALSIB as a stand-alone entity

## General information

### Credit Ratings

Bank URALSIB			URALSIB Leasing	URALSIB YUG BANK
Fitch Ratings	Standard & Poor's	Moody's	Fitch Ratings	Standard & Poor's
<b>"B+", outlook negative</b> (Last rating action March 26, 2009)	<b>"B+", outlook negative</b> (Last rating action June 17, 2009)	<b>"Ba3", outlook negative</b> (Last rating action March 23, 2009)	<b>"B+", outlook negative</b> (Last rating action March 23, 2009)	<b>"B/B", outlook developing</b> (Last rating action February 10, 2009)

### BoD

Nikolay A. Tsetkov – Chairman  
 Douglas Gardner (INED)  
 Andrei M. Donskikh  
 Natalia I. Zvereva  
 Denis I. Korobkov  
 Airat R. Gaskarov  
 Ludmila A. Shabalkina  
 Rail S. Sarbaev  
 Dmitry G. Shmelev

### Management Board

Andrey M. Donskikh, Chairman of the Management Board  
 Alexander V. Dementiev, Deputy Chairman of the Management Board  
 Ildar R. Muslimov, Deputy Chairman of the Management Board  
 Iliya V. Filatov, Deputy Chairman of the Management Board  
 Alexey V. Sazonov, Deputy Chairman of the Management Board  
 Yuri Petukhov, Chief accountant  
 Lidia Plytnik, Head of Internal Control\*

\* advisory vote

### IR contacts



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 e.: [AvetikovAM@uralsib.ru](mailto:AvetikovAM@uralsib.ru)

### The Bank's nationwide presence\*:

- Retail sales network: 51 regions
- Top-4 sales network among Russian banks
- Sales offices : 412 - BANK URALSIB, 4 - Stroyvestbank, 72 - URALSIB Leasing

\* as of 01.07.2009



Bank URALSIB Infrastructure*	IH 2009	2008	2007
Sales points	416	455	490
ATMs (th)	2.3	2.1	1.5
Cards issued (mln)	3.7	3.1	2.7
Personnel (th)	11.2	12.8	14.7

\*including OJSC AKB "Stroyvestbank"

The statements and financial information of OJSC "BANK URALSIB" (including, for avoidance of doubt, OJSC "BANK URALSIB" as well as its predecessor banks, including but not limited to Avtobank-NIKoil Bank, NIKoil IBG Bank, Bryansky Narodny Bank, Kuzbassugolbank, Ural-Siberian Bank), have been derived from audited and/or un-audited consolidated and unconsolidated accounts for BANK URALSIB, as these were available at the time of preparation of this document. Quarterly updates are based on management accounts.

Some statements and/or other information included in this document may be deemed to be "forward looking" within the meaning of United States federal securities laws. Forward looking statements include statements concerning BANK URALSIB's plans, objectives, goals, strategies, and future operations and performance, and the assumptions underlying these forward looking statements. Sometimes these statements will use words such as "anticipates", "estimates", "expects", "believes", "intends", "plans", "may", "will", "should", and other similar expressions. These forward looking statements are used widely in this presentation, especially in the sections that include plans, outlook, projections, trends and forecasts. These statements are not guarantees of our future performance. BANK URALSIB has based these forward looking statements on the view of its management only as of the date that they initially were made with respect to future events and financial performance. These views reflect the best judgment of the BANK URALSIB's management but involve uncertainties and are subject to certain risks and uncertainties, the occurrence of which could cause the actual results to differ materially from those projected in the BANK URALSIB's forward-looking statements. Factors that could cause actual results to differ materially from current expectations include, without limitation, the BANK URALSIB's ability to implement its strategic initiatives, economic, political and market conditions, government regulation, interest rate risk and competition. Given these uncertainties, you should not rely on forward-looking statements. BANK URALSIB expressly disclaims a duty to provide updates to any forward-looking statements, and the estimates and assumptions associated with them, to reflect events or circumstances or changes in expectations or the occurrence of anticipated events after the date they initially were made. The financial information contained herein has been derived from un-audited (consolidated and unconsolidated) accounts for OJSC "BANK URALSIB" (the "Bank") as prepared independently by the Bank, as these were available at the time of preparation of this document. "URALSIB" means the group comprising OJSC "Financial Corporation URALSIB" and each of its subsidiaries.