

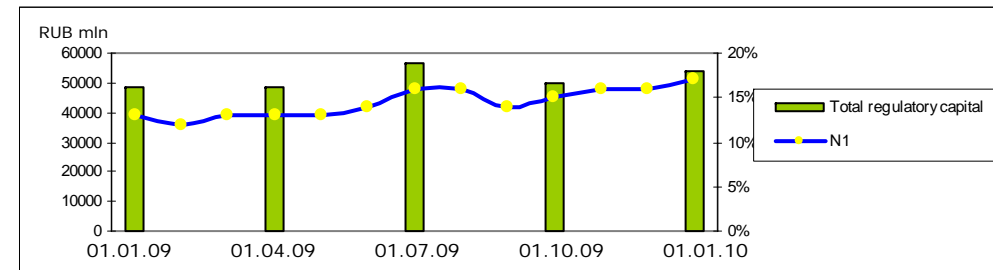
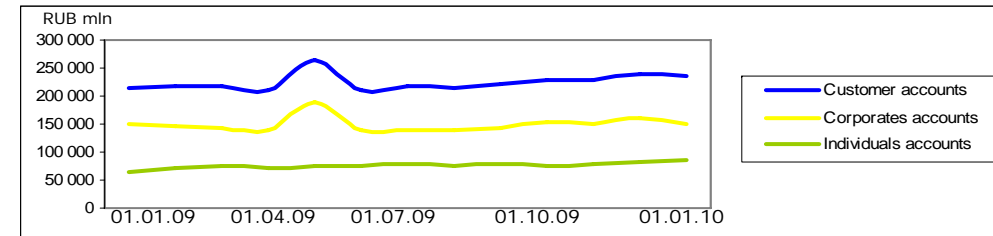
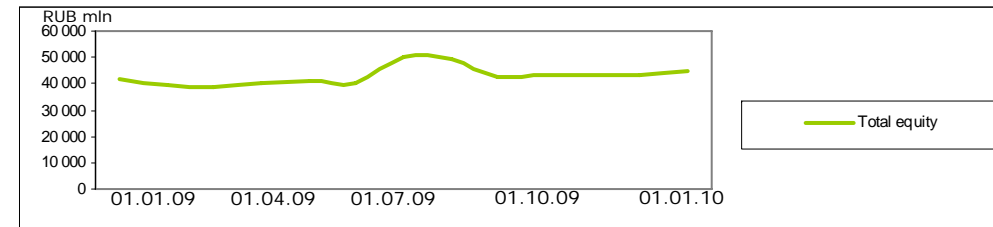
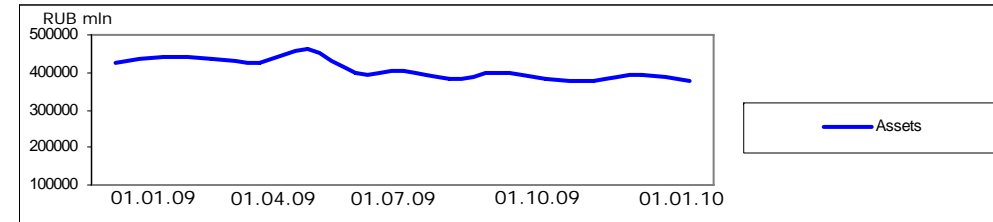
INVESTORS BULLETIN IVQ2009

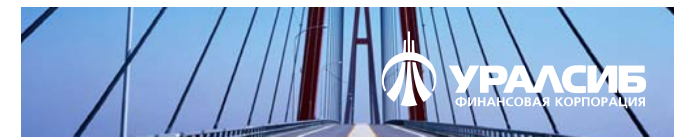
Company profile

The Financial Corporation URALSIB, headquartered in Moscow, is one of the largest financial holding companies in Russia with a nationwide distribution. Financial Corporation URALSIB offers a broad range of financial services including banking, leasing, investment brokerage, custody, assets and wealth management. A socially responsible company, Financial Corporation URALSIB aims to improve the well-being of the nation, develop entrepreneurial activity by providing a set of superior financial products and services to all types of clients, serve as an example of effective business practice in the key sectors of the Russian financial market.

IVQ News

22/12 URALSIB-YUG BANK. Credit rating affirmation from Standard & Poor's	<p>On December 18, 2009, Standard & Poor's Ratings Services affirmed its 'B/B' long and short-term counterparty credit ratings to URALSIB-YUG BANK. The outlook was revised from "developing" to "positive". Following the Bank's EGM decision on incorporation to OJSC "URALSIB", Standard & Poor's Ratings Services withdrew its ratings on URALSIB-YUG BANK at the Bank's request. At the time of withdrawal the Bank had no rated debt outstanding.</p>
21/12 URALSIB-YUG BANK announces EGM results	<p>The EGM held on December 11, 2009 decided to reorganize OJSC "URALSIB-YUG BANK" in the form of incorporation to OJSC "URALSIB".</p>
11/12 Stroyvestbank announces EGM results	<p>The EGM held on December 8, 2009 decided to reorganize OJSC "Stroyvestbank" in the form of incorporation to OJSC "URALSIB".</p>
8/12 BANK URALSIB reports on new appointments	<p>According to the decision of the Supervisory Board held on December 7, 2009, Ildar Muslimov has been appointed an Acting Chairman of the BANK URALSIB Management Board since December 8, 2009.</p>
10/11 Fitch Ratings has affirmed URALSIB's long-term Issuer Default credit rating	<p>Fitch Ratings has affirmed URALSIB's long-term Issuer Default credit rating at "B+" (outlook - "negative").</p>
30/10 BANK URALSIB. IH2009 financial results under IFRS	<ul style="list-style-type: none"> ▪ Net interest income amounted to 10.1 bln rubles for 6M2009, shrinking by 21.5% vs y-o-y 2008. ▪ Net loss amounted to 904 bln rubles for IH2009 ▪ Net fee and commission income during the reporting period demonstrated indicative growth by 24.2% to 2.2 bln rubles. ▪ Bank showed significant growth of net gains from operations with securities – 3.1 bln rubles vs net loss of 1.0 bln rubles in IH2008. ▪ The share of loans to SME was still high in corporate loan portfolio – 56.7% 30.06.2009. ▪ Customer accounts increased by 8.7% to 246.0 bln rubles y-t-d. ▪ Securities portfolio grew up by 37.3% in IH2009 amounting to 56.7 bln rubles.
20/10 BANK URALSIB IIIQ and 9M2009 financial results under RAS	<ul style="list-style-type: none"> ▪ During 9 months 2009 net interest income amounted to 11.9 bln rubles, net fee and commission income – 4.4 bln rubles. ▪ Net loss of the Bank reached 6.8 bln rubles for 9M2009, pre-tax loss amounted to 6.6 bln rubles. ▪ The increased allowances for loan losses (14.1 bln rubles during 9M2009, 9.3 bln rubles in IIIQ2009) became a key factor of the negative financial result for the reporting period. ▪ Customer accounts reached 228.6 bln rubles as of 30.09.2009, showing positive dynamics (by 6.7% y-t-d). ▪ Besides, at the beginning of July 2009 the Bank completely and in time repaid two syndicated loans with total amount of \$US 717 mln.




BANK URALSIB is the core asset of Financial Corporation URALSIB

Bank URALSIB P&L	RUB mln				
	12 09	IVQ 09	IIIQ 09	IIQ 09	IQ 09
Net interest income	14,793	2,893	3,321	3,922	4,657
Net fee and commission income	5,638	1,248	1,469	1,463	1,458
Net gains/losses from operations with securities	4,723	922	2,059	1,588	154
Net gains/losses from operations with foreign currencies and precious metals	1,003	232	181	516	74
Allowances for impairment	-13,710	391	-9,308	-1,172	-3,621
Net operating income	12,897	5,839	-2,118	6,383	2,793
Operating expenses	-17,141	-3,531	-4,819	-4,382	-4,409
Pre-tax income/loss	-4,245	2,308	-6,937	2,001	-1,617
Net income/loss	-4,344	2,435	-7,124	2,048	-1,702
Core banking income/operating expenses	-39.2%	128.3%	-93.8%	96.1%	56.6%
Cost-to-Income	64.4%	64.8%	67.0%	58.0%	68.7%

Bank URALSIB Balance sheet	RUB mln					Change y-t-d %
	31.12.09	30.09.09	30.06.09	31.03.09	31.12.08	
Assets	379,036	381,751	405,219	426,598	426,109	-11.0%
Total equity	44,899	43,243	50,156	40,297	41,411	8.4%
Loan portfolio (gross)	201,706	213,357	216,156	237,405	264,600	-23.8%
Loans to corporates	131,688	140,235	138,591	155,399	181,907	-27.6%
Loans to individuals	70,018	73,122	77,565	82,006	82,693	-15.3%
Securities portfolio	92,810	81,627	76,739	72,481	60,105	54.4%
Debt securities	33,807	30,468	39,153	42,445	32,480	4.1%
Equity securities	12,547	10,193	17,735	6,307	6,438	94.9%
Units in investment funds	47,324	41,087	19,961	23,858	21,349	121.7%
Reserves	-868	-120	-109	-129	-161	-
Customer accounts	237,362	228,648	218,245	210,361	214,235	10.8%
Corporate accounts	150,244	152,185	140,455	137,908	150,330	-0.1%
Individuals accounts	87,118	76,463	77,790	72,454	63,905	36.3%

Head office. 8, Efremova st., Moscow, Russia, 119048. Tel: +7(495) 785-12-12. www.uralsib.com

Source: RAS financial accounts for Bank URALSIB as a stand-alone entity

General information

Credit Ratings			
Bank URALSIB			URALSIB Leasing
Fitch Ratings	Standard & Poor's	Moody's	Fitch Ratings
"B+", outlook negative (Last rating action March 26, 2009)	"B+", outlook negative (Last rating action June 19, 2009)	"Ba3", outlook negative (Last rating action March 23, 2009)	"B+", outlook negative (Last rating action March 26, 2009)

The Bank's nationwide presence*:

- Retail sales network: 49 regions
- Top-4 sales network among Russian banks
- Sales offices :
406 – BANK URALSIB,
4 – Stroyvestbank,
44 -URALSIB – YUG BANK

* as of 31.12.2009



Supervisory Board

Nikolay A. Tsvetkov – Chairman
 Douglas Gardner (INED)
 Andrei M. Donskikh
 Natalia I. Zvereva
 Denis I. Korobkov
 Airat R. Gaskarov
 Ludmila A. Shabalkina
 Rail S. Sarbaev
 Dmitry G. Shmelev

Management Board

Idar R. Muslimov, Chairman of the Management Board.
 Alexander V. Dementiev, Deputy Chairman of the Management Board
 Iliia V. Filatov, Deputy Chairman of the Management Board
 Alexey V. Sazonov, Deputy Chairman of the Management Board
 Yuri Petukhov, Chief accountant
 Lidia Plytnik, Head of Internal Control*

* advisory vote

Bank URALSIB Infrastructure*	2009	2008	2007
Sales points	410	455	490
ATMs (th)	2.5	2.1	1.5
Cards issued (mln)	3.0	3.1	2.7
Personnel (th)	11.2	12.8	14.7

*including OJSC AKB "Stroyvestbank"

IR contacts



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The statements and financial information of OJSC "BANK URALSIB" (including, for avoidance of doubt, OJSC "BANK URALSIB" as well as its predecessor banks, including but not limited to Avtobank-NIKoil Bank, NIKoil IBG Bank, Bryansky Narodny Bank, Kuzbassugolbank, Ural-Siberian Bank), have been derived from audited and/or un-audited consolidated and unconsolidated accounts for BANK URALSIB, as these were available at the time of preparation of this document. Quarterly updates are based on management accounts.

Some statements and/or other information included in this document may be deemed to be "forward looking" within the meaning of United States federal securities laws. Forward looking statements include statements concerning BANK URALSIB's plans, objectives, goals, strategies, and future operations and performance, and the assumptions underlying these forward looking statements. Sometimes these statements will use words such as "anticipates", "estimates", "expects", "believes", "intends", "plans", "may", "will", "should", and other similar expressions. These forward looking statements are used widely in this presentation, especially in the sections that include plans, outlook, projections, trends and forecasts. These statements are not guarantees of our future performance. BANK URALSIB has based these forward looking statements on the view of its management only as of the date that they initially were made with respect to future events and financial performance. These views reflect the best judgment of the BANK URALSIB's management but involve uncertainties and are subject to certain risks and uncertainties, the occurrence of which could cause the actual results to differ materially from those projected in the BANK URALSIB's forward-looking statements. Factors that could cause actual results to differ materially from current expectations include, without limitation, the BANK URALSIB's ability to implement its strategic initiatives, economic, political and market conditions, government regulation, interest rate risk and competition. Given these uncertainties, you should not rely on forward-looking statements. BANK URALSIB expressly disclaims a duty to provide updates to any forward-looking statements, and the estimates and assumptions associated with them, to reflect events or circumstances or changes in expectations or the occurrence of anticipated events after the date they initially were made. The financial information contained herein has been derived from un-audited (consolidated and unconsolidated) accounts for OJSC "BANK URALSIB" (the "Bank") as prepared independently by the Bank, as these were available at the time of preparation of this document.

*"URALSIB" means the group comprising OJSC "Financial Corporation URALSIB" and each of its subsidiaries.