



INVESTORS BULLETIN II Q2010

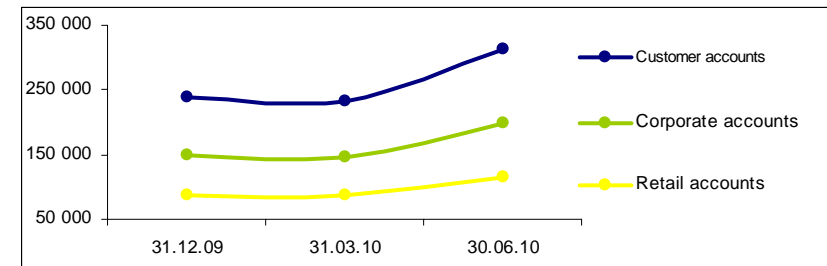
Company profile

BANK URALSIB is in top-15 among the largest Russian banks, providing a wide range of banking products and services to its retail and corporate customers in 48 RF regions. The Bank is one of the Financial Corporation URALSIB subholdings. URALSIB sales network includes more than 400 sales points in Russia, 2.7 th ATMs, 7.3 th PoSs, 3.5 mln issued cards.

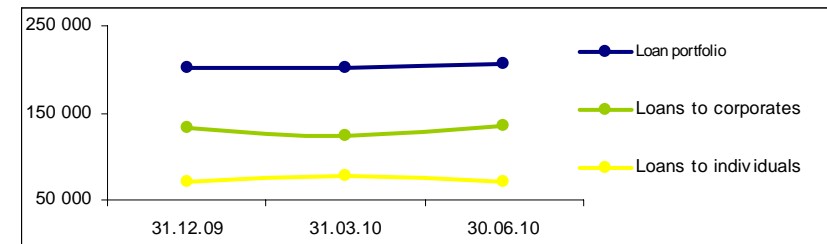
II Q News

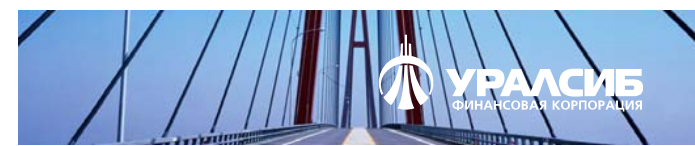
| | |
|---|--|
| <p>29/06 BANK URALSIB announces AGM results</p> | <p>The Bank's shareholders elected the Supervisory Board of the Bank, approved the annual report and annual accounting statements, including profit and loss statements as of the financial year 2009. The AGM elected members of the Revision Commission and approved KPMG as the Bank's Auditor. The AGM decided to cover net loss of the Bank for the financial year 2009 at the expense of undistributed profits of past years. The shareholders came to the decision to pass a dividend for the financial year 2009.</p> |
| <p>27/05 Fitch Ratings affirms BANK URALSIB's Long-term Issuer Default Rating</p> | <p>Fitch Ratings affirmed Long-term Issuer Default Rating at "B+" of BANK URALSIB and URALSIB Leasing Group, removing the entities from Rating Watch Evolving (RWE) and assigning Stable Outlooks.</p> |
| <p>31/05 BANK URALSIB reports on 2009 financials results under IFRS</p> | <p>Net income of the Bank for 2009 amounted to 1.8 bln rubles, while the pre-tax income reached 2.6 bln rubles. Net fee&commission income and net interest income decreased by 23.5% and by 29.4% respectively in 2009 vs 2008. Net operating income before impairment of interest-earning assets amounted to 33.7 bln rubles. Operating expenses reduced by 4.9% in 2009 vs 2008. During 2009, the overall loan portfolio of the Bank decreased by 17.3%, including loans to individuals - by 15.6% and loans to corporate clients - by 18.1%. Total equity reached 60.5 bln rubles, increasing by 15% during 2009. Tier 1 capital amounted to 52.7 bln rubles at 31.12.2009, growing by 14.8% vs 31.12.2008 (45.9 bln rubles).</p> |
| <p>20/05 BANK URALSIB informs on completion of corporate actions within the incorporation procedures</p> | <p>BANK URALSIB is pleased to inform on reorganization of OJSC "URALSIB" by incorporating OJSC "Stroyvestbank" and OJSC "URALSIB-YUG BANK" to OJSC "URALSIB". On May 11, Bank of Russia registered, and the issuer placed 27.5 bln ordinary shares. Placement of OJSC "URALSIB" additional share issue were executed through the conversion of OJSC "Stroyvestbank" and OJSC "URALSIB-YUG BANK" shares to OJSC "URALSIB" shares. As a result the authorized capital of the Bank increased by 10.4% (by 2.7 bln rubles) to 29.3 bln rubles.</p> |
| <p>21/04 BANK URALSIB reports on new appointment</p> | <p>BANK URALSIB reports that Yuri Petukhov has been appointed the Chief Financial Officer of BANK URALSIB. Yuri Petukhov was born in 1967. He graduated from Moscow Financial Institute in 1989, with a specialization in accountancy, control and economic analysis. He joined URALSIB in 2000, occupying the position of the Chief Accountant of the Bank until recently.</p> |
| <p>19/04 BANK URALSIB reports on IQ2010 financial results under RAS</p> | <p>Net income of the Bank reached 1.5 bln rubles during January- March 2010 vs net loss of 1.7 bln rubles y-o-y 2009. During March 2010 net income of the Bank amounted to 694 mln rubles. During 3M2010 net interest income of the Bank amounted to 2.5 bln rubles, net fee and commission income - 1.2 bln rubles. Net operating income reached 4.3 bln rubles, that is up by 53.1% y-o-y 2009. The Bank's assets reduced by 2.9% to 368.2 bln rubles during IQ 2010. The loan portfolio of the Bank amounted to 201.9 bln rubles as of 01.04.2010, remaining at the same level y-t-d.</p> |

RUB mln



RUB mln




BANK URALSIB is the core asset of Financial Corporation URALSIB

| BANK URALSIB P&L | RUB mln | | | Change IIQ/IQ % |
|--|---------|--------|-------|--------------------|
| | 6M 10 | IIQ 10 | IQ 10 | |
| Net interest income | 6,221 | 3,699 | 2,522 | 46.7% |
| Net fee and commission income | 2,652 | 1,460 | 1,192 | 22.5% |
| Net gains/losses from operations with securities | 465 | 266 | 199 | 33.7% |
| Net gains/losses from operations with foreign currencies and precious metals | -27 | 45 | -72 | - |
| Other non-interest income | 217 | 107 | 110 | -2.7% |
| Allowances recovery | 1,693 | 1,366 | 327 | 317.7% |
| Net operating income | 11,221 | 6,943 | 4,278 | 62.3% |
| Net non-operating expenses | 6,804 | 3,988 | 2,816 | 41.6% |
| Pre-tax income | 4,417 | 2,955 | 1,462 | 102.1% |
| Net income | 2,894 | 1,445 | 1,450 | -0.3% |

| BANK URALSIB Balance sheet | RUB mln | | | Change y-t-d % |
|--|----------------|----------------|----------------|-------------------|
| | 30.06.10 | 31.03.10 | 31.12.09 | |
| Assets | 441,385 | 368,227 | 379,036 | 16.4% |
| Net loans | 282,541 | 221,288 | 226,740 | 24.6% |
| Total loans | 292,743 | 246,699 | 252,352 | 16.0% |
| Interbank credits | 86,058 | 44,848 | 50,646 | 70.0% |
| Loan portfolio (gross) | 206,685 | 201,851 | 201,706 | 2.5% |
| <i>Loans to corporate</i> | <i>135,560</i> | <i>124,099</i> | <i>131,688</i> | <i>2.9%</i> |
| <i>Loans to individuals</i> | <i>71,124</i> | <i>77,751</i> | <i>70,018</i> | <i>1.6%</i> |
| Promissory notes | 16,578 | 2,769 | 818 | 1,926.0% |
| Allowances for loan loss provisions | -26,779 | -28,180 | -26,430 | 1.3% |
| Securities portfolio | 86,485 | 94,025 | 92,810 | -6.8% |
| Customer accounts: | 311,498 | 233,391 | 237,362 | 31.2% |
| <i>Corporate accounts</i> | <i>197,148</i> | <i>145,115</i> | <i>150,244</i> | <i>31.2%</i> |
| <i>Individual accounts</i> | <i>114,350</i> | <i>88,276</i> | <i>87,118</i> | <i>31.3%</i> |
| Equity | 46,436 | 39,872 | 44,899 | 3.4% |

Head office: 8, Efremova st., Moscow, Russia, 119048. Tel: +7(495) 785-12-12. www.uralsib.com

Source: RAS financial accounts for Bank URALSIB as a stand-alone entity. Please, note that the numbers are calculated in accordance with URALSIB internal methodology.

General information

| Credit Ratings | | | |
|--|---|---|--|
| BANK URALSIB | | | URALSIB Leasing |
| Fitch Ratings | Standard & Poor's | Moody's | Fitch Ratings |
| "B+", outlook stable (Last rating action May 27, 2010) | "B+", outlook negative (Last rating action June 17, 2009) | "Ba3", outlook negative (Last rating action March 23, 2009) | "B+", outlook stable (Last rating action May 27, 2010) |

The Bank's nationwide presence*:

- Retail sales network: 49 regions
- Top-4 sales network among Russian banks
- Sales offices : 453

* as of 01.07.2010



Supervisory Board

Nikolay A. Tsvetkov – Chairman
 Douglas Gardner (INED)
 Ildar R. Muslimov
 Natalia I. Zvereva
 Denis I. Korobkov
 Airat R. Gaskarov
 Ludmila A. Shabalkina
 Rail S. Sarbaev
 Dmitry G. Shmelev

Management Board

Ildar R. Muslimov, Chairman of the Management Board
 Alexander V. Dementiev, Deputy Chairman of the Management Board
 Iliya V. Filatov, Deputy Chairman of the Management Board
 Alexey V. Sazonov, Deputy Chairman of the Management Board
 Evgeny A. Guriev, Deputy Chairman of the Management Board
 Yuri V. Petukhov, Member of the Management Board
 Svetlana B. Bastrykina, Member of the Management Board
 Dmitry V. Kurdukov, Member of the Management Board
 Lidia Plytnik, Member of the Management Board *

* advisory vote

| Bank URALSIB Infrastructure | IH2010* | 2009 | 2008 |
|-----------------------------|---------|------|------|
| Sales points | 453 | 410 | 455 |
| ATMs (th) | 2,7 | 2,5 | 2,1 |
| Cards issued (mln) | 3,5 | 3,0 | 3,1 |
| Personnel (th) | 13,0 | 11,2 | 12,8 |

* On May 11, 2010 the reorganization of OJSC "URALSIB" was completed by incorporation of OJSC "Stroyvestbank" and OJSC "URALSIB-YUG BANK"

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The statements and financial information of OJSC "BANK URALSIB" (including, for avoidance of doubt, OJSC "BANK URALSIB" as well as its predecessor banks, including but not limited to Avtobank-NIKoil Bank, NIKoil IBG Bank, Bryansky Narodny Bank, Kuzbassugolbank, Ural-Siberian Bank), have been derived from audited and/or un-audited consolidated and unconsolidated accounts for BANK URALSIB, as these were available at the time of preparation of this document. Quarterly updates are based on management accounts.

Some statements and/or other information included in this document may be deemed to be "forward looking" within the meaning of United States federal securities laws. Forward looking statements include statements concerning BANK URALSIB's plans, objectives, goals, strategies, and future operations and performance, and the assumptions underlying these forward looking statements. Sometimes these statements will use words such as "anticipates", "estimates", "expects", "believes", "intends", "plans", "may", "will", "should", and other similar expressions. These forward looking statements are used widely in this presentation, especially in the sections that include plans, outlook, projections, trends and forecasts. These statements are not guarantees of our future performance. BANK URALSIB has based these forward looking statements on the view of its management only as of the date that they initially were made with respect to future events and financial performance. These views reflect the best judgment of the BANK URALSIB's management but involve uncertainties and are subject to certain risks and uncertainties, the occurrence of which could cause the actual results to differ materially from those projected in the BANK URALSIB's forward-looking statements. Factors that could cause actual results to differ materially from current expectations include, without limitation, the BANK URALSIB's ability to implement its strategic initiatives, economic, political and market conditions, government regulation, interest rate risk and competition. Given these uncertainties, you should not rely on forward-looking statements. BANK URALSIB expressly disclaims a duty to provide updates to any forward-looking statements, and the estimates and assumptions associated with them, to reflect events or circumstances or changes in expectations or the occurrence of anticipated events after the date they initially were made. The financial information contained herein has been derived from un-audited [consolidated and unconsolidated] accounts for OJSC "BANK URALSIB" (the "Bank") as prepared independently by the Bank, as these were available at the time of preparation of this document.

*URALSIB" means the group comprising OJSC "Financial Corporation URALSIB" and each of its subsidiaries.